RESOLUTION No. 2026-03

RESOLUTION ADOPTING THE BUDGET

BE IT RESOLVED that the City Council of the City of Grass Valley
hereby adopts the budget for fiscal year 2026-2027 in the total amount of $1,411,493 .*
This budget is now on file at **City Hall** in Grass Valley, Oregon**.**

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts shown below are hereby appropriated for the fiscal year beginning July 1, 2026, for the following purposes:

General Fund

Organizational Unit or Program:	
Unappropriated balance	300,873
	0
	0
	0
Not Allocated to Organizational Unit or Program:	
Personnel Services…........……	65,000
Materials & Services.............	223,800
Capital Outlay……...……….	120,000
Debt Service …………	0
Special Payments………………	0
Transfers Out…………	
Contingency…………..……	248,500
Total………....	**$958,173**

Debt Service Fund

Debt Service	0
Total………....	**$0**

Water Fund

Personnel Services	60,000
Materials & Services	74,500
Capital Outlay	50,000
Contingency	100,000
Unappropriated ending fund balance	38,820
Total………....	**$323,320**

Street Fund

Materials & Services	19,500
Capital Outlay	
Transfers Out…………	0
Contingency	84,500
Unappropriated ending fund balance	26,000
Total………....	**$130,000**

Total APPROPRIATIONS, All Funds	**$1,411,493**
Total Unappropriated and Reserve Amounts, All Funds	
TOTAL ADOPTED BUDGET	**$1,411,493** *

*(*amounts with asterisks must match)*

RESOLUTION IMPOSING THE TAX

BE IT RESOLVED that the following ad valorem property taxes are hereby imposed upon the assessed value of all taxable property within the district for tax year 2026-2027 :

(1) In the amount of $ __________ **OR** at the rate of $ 3.1383 per $1000 of assessed value for permanent rate tax;
(2) In the amount of $ __________ **OR** at the rate of $ _____ per $1000 of assessed value for local option tax; and
(3) In the amount of $___________ for debt service on general obligation bonds;

RESOLUTION CATEGORIZING THE TAX

BE IT RESOLVED that the taxes imposed are hereby categorized for purposes of Article XI section 11b as:

Subject to the General Government Limitation

Permanent Rate Tax..........$___________ **OR** $ 3.1383/$1,000
Local Option Tax….…......$___________ **OR** $ ________/$1,000

Excluded from Limitation

General Obligation Bond Debt Service…..$ __0.00_________________

The above resolution statements were approved and declared adopted on June 1, 2026**.**

X________________________________
Mayor