

NOTICE OF BUDGET HEARING

A public meeting of the City of Grass Valley will be held on June 7th, 2021 at 6:45 pm at Grass Valley Pavilion, 233 N Mill Street, Grass Valley, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2021, as approved by the City of Grass Valley Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at City Hall, between the hours of 9 a.m. and 4 p.m. This budget is for an x annual biennial budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

Contact: Whitney Nogle Cabral

Telephone: 541-333-2434

Email: cityofgrassvalley1901@gmail.com

FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2019-2020	Adopted Budget This Year 2020-2021	Approved Budget Next Year 2021-2022
Beginning Fund Balance/Net Working Capital	401,773	393,932	397,605
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	89,096	87,900	95,598
Federal, State and all Other Grants, Gifts, Allocations and Donations	125,112	170,000	149,365
Revenue from Bonds and Other Debt			
Interfund Transfers / Internal Service Reimbursements			
All Other Resources Except Current Year Property Taxes			
Current Year Property Taxes Estimated to be Received	20,592	20,000	20,517
Total Resources	636,573	671,832	663,085

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	68,654	70,000	80,000
Materials and Services	119,404	347,206	317,565
Capital Outlay	166,996	254,626	265,520
Debt Service			
Interfund Transfers			
Contingencies			
Special Payments			
Unappropriated Ending Balance and Reserved for Future Expenditure			
Total Requirements	355,054	671,832	663,085

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *

Name of Organizational Unit or Program FTE for that unit or program			
FTE			
FTE			
FTE			
FTE			
FTE			
FTE			
FTE			
FTE			
FTE			
FTE			
Not Allocated to Organizational Unit or Program			
FTE			
Total Requirements			
Total FTE			

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

[illegible]

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 20__ - __	Rate or Amount Imposed This Year 20__ - __	Rate or Amount Approved Next Year 20__ - __
Permanent Rate Levy (rate limit 2.5433 per \$1,000)			
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings	\$0	
Total		

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.