

RESOLUTION No.2014-5

RESOLUTION ADOPTING THE BUDGET

BE IT RESOLVED that the Board of Directors of the City of Grass Valley hereby adopts the budget for fiscal year 2014-2015 in the total amount of \$576,200.* This budget is now on file at City Hall in Grass Valley, Oregon.

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts shown below are hereby appropriated for the fiscal year beginning July 1, 2014, for the following purposes:

General Fund		Debt Service Fund	
<u>Organizational Unit or Program:</u>		Debt Service	0
_____	0	Total.....	\$0
_____	0		
_____	0	Water Fund	
_____	0	Org. Unit/Program:	146,500
<u>Not Allocated to Organizational Unit or Program:</u>		Special Payments.....	0
Personnel Services.....	33,000	Transfers Out.....	0
Materials & Services.....	98,100	Contingency.....	0
Capital Outlay.....	250,000	Total.....	\$146,500
Debt Service	0		
Special Payments.....	0	Street Fund	
Transfers Out.....	0	Org. Unit/Program:	48,600
Contingency.....	0	Special Payments.....	0
Total.....	\$381,100	Transfers Out.....	0
		Contingency.....	0
		Total.....	\$48,600
		Total APPROPRIATIONS, All Funds . . .	\$576,200
		Total Unappropriated and Reserve Amounts, All Funds . . .	0
		TOTAL ADOPTED BUDGET . . .	\$576,200 *

(*amounts with asterisks must match)

RESOLUTION IMPOSING THE TAX

BE IT RESOLVED that the following ad valorem property taxes are hereby imposed upon the assessed value of all taxable property within the district for tax year 2014- 2015 :

- (1) In the amount of \$ _____ OR at the rate of \$ 3.1383 per \$1000 of assessed value for permanent rate tax;
- (2) In the amount of \$ _____ OR at the rate of \$ _____ per \$1000 of assessed value for local option tax; and
- (3) In the amount of \$ _____ for debt service on general obligation bonds;

RESOLUTION CATEGORIZING THE TAX

BE IT RESOLVED that the taxes imposed are hereby categorized for purposes of Article XI section 11b as:

Subject to the General Government Limitation

Permanent Rate Tax.....\$ _____ OR \$ 3.1383/\$1,000
 Local Option Tax.....\$ _____ OR \$ _____ /\$1,000

The above resolution statements were approved and declared adopted on June 2, 2014.

X Nal Path, Mayor
 Signature