

RESOLUTION No. 2024-02

RESOLUTION ADOPTING THE BUDGET

BE IT RESOLVED that the City Council of the City of Grass Valley hereby adopts the budget for fiscal year 2024-2025 in the total amount of \$ 1,245,640.* This budget is now on file at City Hall in Grass Valley, Oregon.

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts shown below are hereby appropriated for the fiscal year beginning July 1, 2024, for the following purposes:

General Fund	
<u>Organizational Unit or Program:</u>	
Unappropriated balance	126,547
	0
	0
	0
<u>Not Allocated to Organizational Unit or Program:</u>	
Personnel Services.....	55,000
Materials & Services.....	113,600
Capital Outlay.....	52,500
Debt Service	0
Special Payments.....	0
Transfers Out.....	290,000
Contingency.....	118,493
Total.....	\$756,140

Debt Service Fund	
Debt Service	0
Total.....	\$0

Water Fund	
Personnel Services	50,000
Materials & Services	215,500
Capital Outlay	
Contingency	0
Total.....	\$265,500

Street Fund	
Materials & Services	134,000
Capital Outlay	
Transfers Out.....	0
Contingency	90,000
Total.....	\$224,000

Total APPROPRIATIONS, All Funds	\$1,245,640
Total Unappropriated and Reserve Amounts, All Funds	0

TOTAL ADOPTED BUDGET \$1,245,640 *
*(*amounts with asterisks must match)*

RESOLUTION IMPOSING THE TAX

BE IT RESOLVED that the following ad valorem property taxes are hereby imposed upon the assessed value of all taxable property within the district for tax year 2024-2025 :

- (1) In the amount of \$ _____ OR at the rate of \$ 3.1383 per \$1000 of assessed value for permanent rate tax;
- (2) In the amount of \$ _____ OR at the rate of \$ _____ per \$1000 of assessed value for local option tax; and
- (3) In the amount of \$ _____ for debt service on general obligation bonds;

RESOLUTION CATEGORIZING THE TAX

BE IT RESOLVED that the taxes imposed are hereby categorized for purposes of Article XI section 11b as:

Subject to the General Government Limitation

Permanent Rate Tax.....\$ _____ OR \$ 3.1383/\$1,000
Local Option Tax.....\$ _____ OR \$ _____/\$1,000

Excluded from Limitation

General Obligation Bond Debt Service.....\$ _____

The above resolution statements were approved and declared adopted on July 1, 2024.

x Merrod Kuehl
Mayor